

REGULAR BOARD OF DIRECTORS MEETING

Friday, March 27, 2026 at 1:30 p.m.

GVB Conference Room and Teleconference - Zoom

<https://us02web.zoom.us/j/89090779984?pwd=aeGoiojPvOMoNDxc4fVCdfQluBHngK.1>

Meeting ID: 890 9077 9984

Passcode: visitguam

I. CALL TO ORDER

II. ROLL CALL

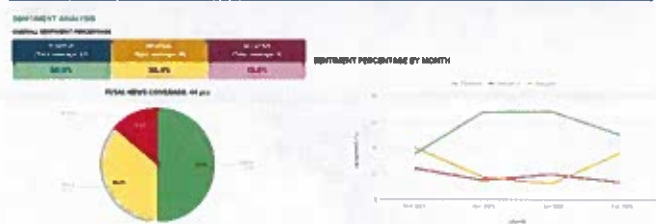
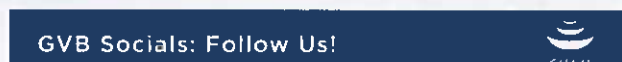
III. MINUTES OF THE PREVIOUS MEETING (February 26, 2026)

IV. ACTION BY THE BOARD

V. CHAIRMAN'S REPORT

- Chairman Chiu noted a successful trip to the Che'lu Festival in California.

VI. MANAGEMENT REPORT



Media Clarification

Clarification on Audit Findings

GVB notes that concerns regarding a past audit were raised during a recent legislative session.

OPA Report No. 25-II Credit Card Audit on Travel Expenses

Findings Raised:

- Non-business meal expenses
- Incomplete meal documentation
- No mileage accrual (GovGuam program)

GVB Response:

- Discontinued non-business meal expenses
- GVB requires prior approval + full attendee details
- GVB cards do not accrue mileage
 - NOTE: GovGuam mileage program not yet implemented

February 2026

February 1-28, 2026

Total: 69,535 (+14.1%)

% Market Mix	Origin	2019	2025	2026	% vs LY
45.9%	Korea	59,429	29,891	31,944	6.9%
36.0%	Japan	58,774	20,982	25,039	19.3%
8.2%	US/Hawaii	7,258	6,004	5,707	-4.9%
1.3%	Philippines	1,281	988	927	-6.2%
2.4%	Taiwan	2,535	90	1,672	1757.8%
1.6%	China	2,649	415	1,079	160.0%
0.1%	Hong Kong	745	42	73	73.8%

Source: Guam Customs, Department of Tourism, Data provided by the Guam Visitors Bureau

March 2026

March 1-5, 2026

Total: 10,452 (+4.4%)

% Market Mix	Origin	2019	2025	2026	% vs LY
32.3%	Korea	9,195	4,056	3,373	-16.8%
48.3%	Japan	9,924	4,081	5,047	21.7%
11.6%	US/Hawaii	1,301	1,002	1,209	20.8%
1.3%	Philippines	225	204	139	-31.9%
0.5%	Taiwan	252	16	52	223.0%
0.4%	China	136	35	42	20.0%
0.1%	Hong Kong	76	4	11	175.0%

Source: Guam Customs, Department of Tourism, Data provided by the Guam Visitors Bureau

Notes: March 2026 data includes arrivals through Air Force Base

Calendar Year to Date 2026

January - March 1-5, 2026

Total: 149,527 (+8.1%)

% Market Mix	Origin	2019	2025	2026	% vs LY
46.1%	Korea	137,879	67,946	68,982	1.5%
35.8%	Japan	126,719	45,112	53,504	18.6%
9.0%	US/Hawaii	17,095	14,094	13,491	-4.3%
1.5%	Philippines	2,783	1,985	2,238	13.9%
1.6%	Taiwan	5,248	1,817	2,368	30.3%
0.9%	China	4,046	1,175	1,420	20.9%
0.1%	Hong Kong	1,275	87	125	43.7%

Source: Guam Customs, Department of Tourism, Data provided by the Guam Visitors Bureau

Notes: March 2026 data includes arrivals through Air Force Base

Fiscal Year to Date 2026

October 2025 - March 1-5, 2026

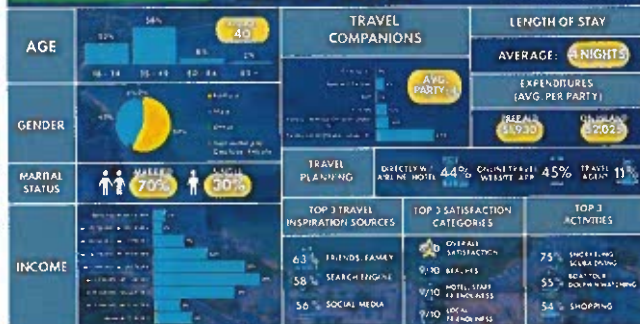
Total: 378,499 (+20.7%)

% Market Mix	Origin	2019	2025	2026	% vs LY
50.4%	Korea	319,846	152,345	190,696	24.8%
53.8%	Japan	287,502	100,958	123,981	22.8%
7.9%	US/Hawaii	39,693	32,481	30,058	-7.5%
1.8%	Philippines	9,186	5,922	6,952	17.4%
1.1%	Taiwan	11,936	3,021	4,230	40.6%
0.6%	China	7,388	2,197	2,452	11.3%
0.1%	Hong Kong	3,303	251	323	28.7%

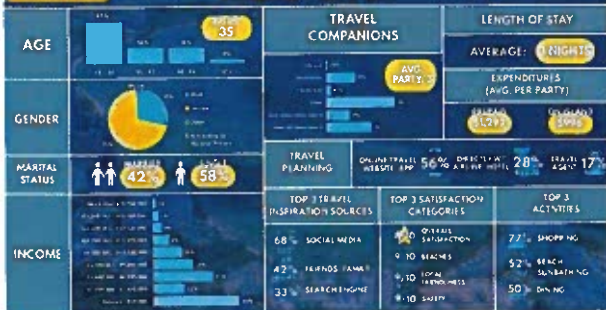
Source: Guam Customs, Department of Tourism, Data provided by the Guam Visitors Bureau

Notes: March 2026 data includes arrivals through Air Force Base

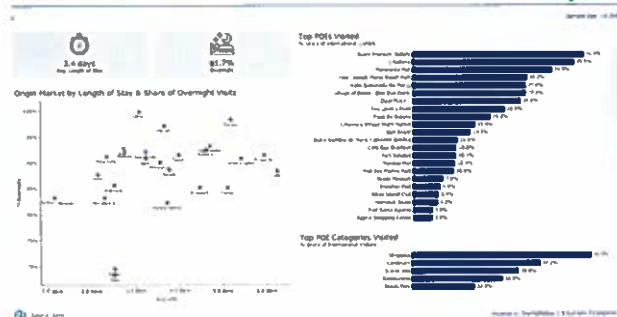
SOUTH KOREA VISITOR PROFILE

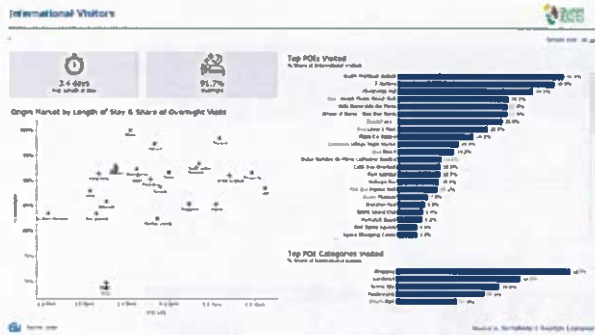


JAPAN VISITOR PROFILE



International Visitors





MARKETING





KOREA

FY2026 UPCOMING PROJECT: FILA KOREA CO-OP PROJECT

Period: March - July 2026
Partner: Sports Market/Tennis Player of US General consumers
Objective: Promote Guam as a sports destination & attract international tourists to the local tennis market by targeting the tennis community in South Korea and Australia, and also target the tennis community in the US and Europe.

Schedule:

- Phase 1: March 2026 - April 2026
- Phase 2: May 2026 - June 2026
- Phase 3: July 2026 - August 2026

KOREA

FY2026 UPCOMING PROJECT: SEOUL INTERNATIONAL SPORTS & LEISURE INDUSTRY SHOW (SPOES)

Period: March 26 - March 29, 2026 (BOOO - BOOO)
Venue: COEX A, B, C Hall - Seoul, Korea (CWB Booths C Hall)
Host: Korea Sports Promotion Foundation (KSPF), Korea International Trade Association (KITA)
Expected attendance: 50,000+ per day
CWB Booths: 4 independent booth spaces
Objective: Promote Guam as a beautiful sports destination to a high-end and important audience; Enhance international exposure through SPOES as a brand for Guam Sports & Leisure from the sports & leisure sector; Increase awareness of Guam as a sports & leisure destination; Increase awareness of Guam as a sports & leisure destination through the SPOES booth experiences and the event.

Booth Event: SPSI Online Event with temporary distribution



KOREA

FY2026 UPCOMING PROJECT: 2026 59TH INTERNATIONAL EDUCATION & FAIR

Period: March 26 - March 29, 2026 (BOOO - BOOO)
Venue: COEX B, C Hall, Seoul, Korea
Host: Korea Education Fair LTD
Participating Booths: Approx. 100 Booths (Education, Language, Schools, Education Board, and Academic)
Expected attendance: 10,000+ per day
CWB Booths: 2 independent booth spaces
Objective: Promote Guam as a beautiful sports destination to a high-end and important audience; Enhance international exposure through the IEF as a brand for Guam Education & Fair from the education & fair sector; Increase awareness of Guam as a sports & leisure destination through the IEF booth experiences and the event.

Booth Event: SPSI Online Event with temporary distribution



KOREA

FY2026 UPCOMING PROJECT: KO'KO' ROAD RACE PROJECT

1) TRAVEL TRAFFIC CO-OP PROMOTION

Period: February - April 2026
Partner: (NO Fee)
Sales Goal: 500 per (TA & Creative Tour)
Schedule: Travel Traffic Co-Op Promotion

2) KO'KO' ROAD RACE PROJECT

Period: March 2026
Channel: Creative Tour Website / SPSI channel
Package: 1 per
Sales Goal: 100 per (TA & Creative Tour)
Schedule: Creative Tour Website / SPSI channel



KOREA

FY2026 UPCOMING PROJECT: KO'KO' ROAD RACE PROJECT

2) CO-OP WITH UNIVERSITY SPORTS CLUB

Period: March - April 2026
Partner: University Student Running Club Association (USA) - Kyushu, Saitama, Sook Choon, Sei Aken San, Kwang Woon
Sales Goal: 50 per
Schedule: University Student Running Club Association (USA) - Kyushu, Saitama, Sook Choon, Sei Aken San, Kwang Woon

Objective: Promote Guam as a beautiful sports destination to a high-end and important audience; Enhance international exposure through the USA as a brand for Guam Sports & Leisure from the sports & leisure sector; Increase awareness of Guam as a sports & leisure destination through the USA booth experiences and the event.




KOREA

FY2026 UPCOMING PROJECT: KO'KO' ROAD RACE PROJECT

3) CO-OP WITH CREATIVE TOUR

Period: January 23 - Mid March
Channel: Creative Tour Website / SPSI channel
Package: 1 per
Sales Goal: 100 per (TA & Creative Tour)
Schedule: Creative Tour Website / SPSI channel

Objective: Promote Guam as a beautiful sports destination to a high-end and important audience; Enhance international exposure through Creative Tour as a brand for Guam Sports & Leisure from the sports & leisure sector; Increase awareness of Guam as a sports & leisure destination through Creative Tour booth experiences and the event.



KOREA

FY2026 UPCOMING PROJECT: KO'KO' ROAD RACE PROJECT

4) CO-OP WITH CELEBRITY (SEAN)

- Period: April 10 - April 14, 2026
- Host Place: 4 Star El Shagar 7 Hotel (Pohnpei)
- Channel: Celebrity Ambassador Channel
- Subject: The KO'KO' Road Race
- Deliverables: 1 x 15 min video, 1 x 15 min photo, 1 x 15 min audio, 1 x 15 min social media post

5) CO-OP WITH

6) CO-OP WITH & RUNNING INDUSTRY KOC

- Period: April 8 - April 15, 2026
- Host Place: 4 Star El Shagar 7 Hotel (Pohnpei)
- Channel: Running Industry KOC
- Subject: The KO'KO' Road Race
- Deliverables: 1 x 15 min video, 1 x 15 min photo, 1 x 15 min audio, 1 x 15 min social media post

KOREA

FY2026 UPCOMING PROJECT: KO'KO' ROAD RACE PROJECT

7) MEDIA 1E-IN (WOMEN SENSE & DIGITAL CHOSUN) & MEDIA ADVERTISEMENT

- Period: April 8 - April 15, 2026
- Host Place: 4 Star El Shagar 7 Hotel (Pohnpei)
- Channel: Women Sense Magazine (1 page), Reader 3050 Yonno Menu
- Subject: The KO'KO' Road Race
- Deliverables: 1 x 15 min video, 1 x 15 min photo, 1 x 15 min audio, 1 x 15 min social media post

JAPAN

Q2 PROGRAMS

KOYAKKY STUDIO FILMING FAM - FEB 25-26

A Guam edition of the popular Japanese YouTube program "Ninjabronal Hanashi" was recorded in Guam by Keyakky Studios Feb. 25-26 at Toul Garden, Cosmos Plaza Resort Guam.

Two sessions: 6PM-8PM and 9PM-11PM

17 attendees from Japan traveled to Guam to participate. Keyakky Studios led the project with 6 additional participating YouTubers and their channels totaling number of participating channels to seven.

The combined subscribers based on creators exceeds 5.5M.

Each creator filmed additional Guam-related content during their stay, which will be released sequentially on their respective channels.



JAPAN

Q2 PROGRAMS

MARCH 11 - UAIMON KOSHIEIN STUDENT EXCHANGE PROGRAM 3RD YEAR

- GVB and GCC hosted the 3rd annual cultural exchange in MAR 11 at the GCC Culinary Arts & Baking Center with the singing team from Japan's high school competition "Uaimon Koshiein".
- Students from Hiroaki Vocational High School (Aomori) introduced their winning dish "Susumega Sushiro Parfait" while GVB students prepared traditional Chamorro dishes such as kelaguan and tiyas, sharing the dishes together.
- Attended by Consul General Susumu Ueda and Mr. Retsuku Ueda with Chef Ka. Takamoto from the Japanese Consulate also part of the exchange.



JAPAN

Q2 PROGRAMS

MARCH 14 - MARIANAS OPEN KAGOYA

- The Guam Marinas Pro Nagoya 2026 tournament was held at the Aotea Buidan in MAR 14.
- It was the largest event in the sport's history, with over 1200 athletes from various countries.
- The event solidifies Guam's global presence in the surfing world while promoting the Guam Marinas Open.
- The event enhances Guam's sports tourism visibility and attracts good visitors.
- VP Frank Arrica and GVB Japan team attended the event, provided Guam information, promoted the KO'KO' Road Race and took an active role in the awards.
- Marinas Open will be held in Philippines APR 25-26.



JAPAN

Q2 PROGRAMS

MARCH 14-15 - GVB Promotes Guam at Travel Land in Nagoya

- GVB exhibited at "Travel Land" at Haya-odori Park, Nagoya - a large scale consumer travel event.
- Activities, approximately 10000 visitors.
- Conducted in multiple activities aimed at increasing awareness of Guam, promoting the KO'KO' Road Race and stimulating travel demand by directly showcasing the destination's attractions and latest information to potential travelers in the Chubu region.



JAPAN

Q2 PROGRAMS

YONINO CHANNEL

Total videos released: 6

Total views: 300 million

The fans and hobbies seen by the three members of Yonino Channel in the same colors as the tanks, have already sold at it seems that many fans are visiting the restaurant featured in the video.



JAPAN

Q2 PROGRAMS

UA Japan Media FAM Tour 3/17-19 - 7 pax

- GVB assisted UA to hold Japan media for the "Bakari Airlines" B777 MAX 8 launch on MAR 19.
- Goal: PR photo deployment and strengthen awareness of Guam issues through media exposure.
- Japan key media and influencers invited to experience the aircraft, onboard product, and Guam destination, generating PR and social coverage.
- GVB assisted through the co-ops program with UA with hospitality, housing and transportation.
- Media: Monthly Airlines, Itavoy, Aviation Week, My Next Voyage, Brans Company, UA Corporate representatives and Japan UA Japan and Taiwan Team.



JAPAN

Q2 PROGRAMS
KO'KO Road Race 2026 - April 11 & 12, 2026 JAPAN UPDATE

- JPN Race Reg. starts on March 10 at 204 participants
- Half Marathon: 156 participants
- 5K/10K Relay: 48 participants (12 teams)
- Participants from Japan marked in growing strongly and LV numbers (10K) surpassed
- Ko'ko Road Race Ambassador Shigeo Takeda and other influencers will be arriving
- Additionally, event will feature the return of Hakai Marathon champions, Setaan, Misato & Nogi (male tri-athlete), Olympic gold medalist Naoko Takahashi (was skipped by HSE), and four (4) Japanese University Elders teams
- JAN 31-FEB 23 JPN Sports @ GVB Ko'ko race (sports, tourism campaign) across running across in Japan with special programs for conference to promote the race.
- FEB - APR 2026 F4I Osaka "Akai-Haru" Guam special running bi-weekly tri-athlete triathlon night, KIX Kotohira & Guam special with Guest runner, Tomoya Nakayama sharing marathon night, KIX travel packages etc.
- MAR 7-8 Koyakkyu YouTube channel also shared the race details during the HS "Da Kanchasa" travel for 01 Japan
- MAR 14 Promoted in Nagoya during the Marathas Open and Travel Land event at the Hsaya-odon Park in NGO



JAPAN

Q2 PROGRAMS - Brand Campaigns/Regional OOH

Taxi Advertising Campaign April 6 - April 20 (2 weeks)
(GROWTH Network - Tokyo 23 Wards)
 Total Video Views: 2.1 million views | 1.5m on 30 sec spots across 5,400 x 21 sec spots
 6.5 million Monthly Net Ad Spend: 10.1M on 30 sec spots
 Avg. P view per Viewing: 65.20 minutes | 14.3h frequency | 1.6 million on 30 sec spots | 7.9h reach on 1 day on 30 sec spots | 1.6 million on 30 sec spots | 1.6 million on 30 sec spots


Branding Video Campaign at Izumi Airport (One of Guam's Major Airports) - March 1-31

Kanoni Airport OOH Campaign Summary March 16 - Sept 2026




JAPAN

Q2 PROGRAMS Aviation Promotion
Korean Air - AirTrip



Vetra - Family-Focused Campaign




We are promoting Guam as an exciting destination on this site for our country's citizens to visit for 1-3 weeks regularly where they can enjoy a great vacation.


While we published a still graphics we added "to inspire" theme to promote Guam with "Vetra" which provides valuable content and travel recommendations for family planning including during Golden Week, and the summer holidays.

JAPAN

Q2 PROGRAMS Aviation Promotion
Korean Air - AirTrip



Vetra - Family-Focused Campaign



We are promoting Guam as an exciting destination on this site for our country's citizens to visit for 1-3 weeks regularly where they can enjoy a great vacation.

Vetra has published a range of content to inspire "to inspire" theme to promote Guam with "Vetra" which provides valuable content and travel recommendations for family planning including during Golden Week and the summer holidays.

TAIWAN

2026 Taipei Lantern Festival
 Date: February 25 to March 15, 2026
 Location: Taipei Expo Park

- GVB participated in the 2026 Taipei Lantern Festival to increase awareness and visibility and engage with the Taiwanese public.
- The event is a family friendly event (Feb 25) with the Taipei City Mayor leading the city government and the ceremony, including large amounts of lanterns and activities.
- The GVB team in Taipei, BVI appeared at the Guam booth promoting the event and offering our best services.
- The team shared flight travel information, April 1st during the 3.5-hour event @ all from Taipei and via live video.
- Represented our country, promoted our services, and provided our engagement system with GVB booth and staff. Travel and updates.
- Photo booth and live video games to bring family friendly and fun. 1000 Postcard and 1000 postcard approximately 1,500 time between GVB and participants by approximately 1,000 visitors.



Governor LG and GVB team participating in the Lantern Festival on March 8

GVB team and Ko'ko BVI provided the Taipei City Mayor and his staff at the Guam booth and a photo booth.

TAIWAN

2026 Kaohsiung Sunshine Island Vibe Festival
 Date: March 6 - 8, 2026
 Location: Kaohsiung Central Park

- We will be in Kaohsiung, Taiwan for a Guam direct flight (US, Taiwan, Korea, natural beauty, and cultural experiences).
- Social Media Photo Check-in: Visitors invited to follow GVB Facebook/Instagram for freebies, including a wide audience.
- On-site with UAG (New Booth) Connect guests interested in Guam travel and flight information.
- Social Media & Content during Sunshine Island Vibe Fest (including Lantern Festival figures):
 - o Facebook: +2,000 Followers
 - o Instagram: +1,000 Followers



Kaohsiung City Mayor (Mayor) AIT Branch Chief and head of the Guam booth to interact with Governor LG and GVB team.

PHILIPPINES

Academic FAM Visit
 March 9-13, 2026

- Introduced Philippine academic leaders to the University of Guam (UOG) and Guam Community College (GCC) for individual frameworks for student exchange, internships, and short-term research programs.
- The visit included a shared commitment to advancing education through formal agreements, including MOUs, pilot exchange programs, and structured internship pathways.
- Participating universities from Bicol and Manila:
 - o Central Philippine University
 - o West Visayas State University
 - o University of San Agustin
 - o Enderun Colleges
 - o University of the Philippines



NEW MARKETS

UPCOMING PROMOTIONS
MATTA FAIR - Malaysia
 April 3-5, 2026



- GVB will be exhibiting in the MATTA Fair 2026 in Kuala Lumpur, Malaysia.
- MATTA is the largest consumer fair in Malaysia and one of the largest in Asia with over 100,000 attendees.
- GVB will conduct Guam Product Update Presentation.



NEW MARKETS



PRESTIGE TOURS GROUP TRAVEL

Prestige Tours Group Visit
March 19-21, 2026

- Prestige Tours organized a 12 pax group travel to Guam. Cost of airfare and hotel is approximately \$12,000 per person, not including all other expenses.
- Prestige Tours is looking to actively sell this package targeting a high-end visitor profile.
- The agent who organized this group visited Guam in 2016 as part of a Casu Travel Agent Fam Tour and now works in Poland.
- Itinerary includes Manila, Osaka, Sapporo, Taipei, Guam, Osaka, Rungwe, Marshall Islands, Hanoi, and California.



UPCOMING PROMOTIONS



ROUTES ASIA 2026

April 14-16, 2026



- GVB and GIAA plan to participate in Routes Asia 2026 in Xi'an, China from April 14-16, 2026.
- Routes Asia is the only route development event dedicated to Asia Pacific, providing a platform for the region's airlines, airports, tourism authorities and aviation stakeholders to meet and develop network strategies.
- Over 600 new air services across Asia Pacific are connected to meetings at Routes.
- GVB and GIAA will participate in pre-scheduled B/B meetings with various airlines and route planners during the 3-day event.

DESTINATION DEVELOPMENT



MAINTENANCE




MAINTENANCE




VISITOR SAFETY




2026 KO'KO' REGISTRATION UPDATE

KIDS FUN RUN
April 11, 2026

Olympic Country	Total
Guam	64
USA	35
Japan	16
Korea	16
Philippines	8
Mexico	3
Taiwan	1
Puerto Rico	2
Total	165

Age Category	Total	Boys	Girls
5-9 yrs	81	40	41
10-14	88	44	44
15-19	96	48	48
Total	265	132	133

Olympic Country	Blisno Relay	Half Marathon	Total
Korea	159	96	255
Guam	56	188	254
Japan	31	117	200
USA	19	115	134
Philippines	7	24	31
Taiwan	7	15	22
CNH	1	1	2
American Samoa	1	1	1
Canada	1	1	1
China	1	1	1
Micronesia	1	1	1
United Kingdom	1	1	1
South Africa	1	1	1
Total	286	614	900

Registration by Gender	Total	Men	Women
Blisno Team Relay	286	139	148
Half Marathon	614	328	286
Total	900	467	433

Tumon Night Market – March 29, 2026



Mes Chamoru
Live Local Music

Food & Drink Vendors offering local Chamoru dishes

Cultural Activities:
Iifa Carving, Slingstone Cage, Kåmpo, Coconut Relay, weaving, Chonka and more all month long



Tumon Night Market – Vendor Fees

Vendor Type	Event Program Weekly Rate	FY2026 Weekly Rate
Retail	\$75	\$75
Food	\$75	\$75

Vendor Type	Event Program Avg Vendor Participation	FY2026 Avg Vendor Participation
Retail	34	34
Food	15	17

MEMBERSHIP

GVB Quarterly Membership Meeting:

- Date: Tuesday, March 31, 2026
- 10:30 AM – 2:00 PM
- Dress: Thera Guam Report

During our membership meeting to launch Welcome to Wellness Month, we will host a panel discussion featuring representatives from:

Ina Wellness Collective (Lisa Meritt)
Synergy Studio (Judy Rosario)
Run Guam (Derek Mandell)
Made With (Courtney Breech)

The panel will explore a range of wellness offerings and opportunities available through our member providers.



VII. REPORT OF BOARD COMMITTEES

- A. EXECUTIVE COMMITTEE**
- B. ADMINISTRATION & GOVERNMENT**

- Approval of FY2027 Budget Request
 - Director Brown inquired about the decrease in the visitor safety budget, to which Financial Controller Mr. Rudd Gudmalin noted that 2026 is a renegotiation year, and that the issue is a matter of projected cost versus true cost. Director Brown further inquired if visitor safety officers will continue to be stationed outside of Tumon, which Mr. Gudmalin confirmed.
 - Director Eun noted that the marketing budget for Korea is adequate but also noted his concern about airline subsidies. He further noted that Guam is not a popular route with Korean airlines, especially due to the ongoing war. He noted that the Bureau may need to seek assistance from the Guam Legislature for additional subsidies.

- Director Yanagisawa noted his shared concern with airline subsidies. He noted that for the first and third quarters, the Korean airlines will need a subsidy.
- Director Hofmann inquired with the GVB Concierge Services program budget was decreased, to which Mr. Gudmalin confirmed that the contract is renegotiated every year.
- Director Merfalen asked if air disparity considered between the Philippines and Taiwan markets. She further asked what variables are considered when discussing “good momentum”. She noted that it is important to align investments with growth potential and inquired if there is a way to balance the budget. Director Merfalen also mentioned that GVB needs to show the Taiwan airlines that the Bureau is willing to invest in them, and that willingness is not reflected in the budget.
 - Motion made to amend budget to decrease the Philippine marketing budget by 10% and reallocate the amount to the Taiwan market made by Director Merfalen and seconded by Director Brown. **Motion approved.**
- Approval of Resolution 2026-02 GVB Bank Signatories
 - **MOTION:**
Motion to approve Resolution 2026-02 GVB Bank Signatories made by Director Hofmann and seconded by Director Guzman. **Motion approved.**

C. DESTINATION MANAGEMENT/ VISTOR SAFETY & SATISFACTION

D. CULTURAL HERITAGE & COMMUNITY OUTREACH

- Approval of FY2026 Sponsorships
 - Japan Club of Guam - Japan Festival
 - **MOTION:**
Motion to approve up to \$20,000.00 in event sponsorship funding for the Japan Club of Guam’s 2026 Harumatsuri Festival, scheduled April 11, 2026 at Governor Joseph Flores Memorial Park.
 - **ISSUE:**

Board approval required. Motion made by Director Hofmann and seconded by Director Artero. **Motion approved.**

- Piti Municipal Planning Council – I Rikesan I Tasi

- **MOTION:**

- Motion to approve up to \$15,000.00 in event sponsorship funding for “I Rikesan i Tasi”, A Piti Sea festival scheduled for March 28 -29, 2026 at the Piti Pedro Santos Memorial park and Tepungan Beach Park

- ISSUE:**

- Board approval required. Motion made by Director Hofmann and seconded by Director Artero. **Motion approved.**

E. RESEARCH

F. SPORTS & EVENTS

- Approval of FY2026 Sponsorships

- Guam Masters Basketball Association – 3rd Guam Asian Masters Friendship Basketball Tournament

- **MOTION:**

- Motion to approve up to \$19,000.00 in event sponsorship funding for the Guam-Asian Masters Friendship Basketball Tournament April 15, 2026 - April 19, 2026 at the University of Guam Fieldhouse.

- **ISSUE:**

- Board approval required. Motion made by Director Hofmann and seconded by Director Artero. **Motion approved.**

G. JAPAN

- Meeting minutes dated February 17, 2026

H. KOREA

- Meeting minutes dated January 20, 2026, and February 24, 2026

I. TAIWAN

J. NORTH AMERICA, PACIFIC, PHILIPPINES & NEW MARKETS

- Meeting minutes dated March 9, 2026

K. MEMBERSHIP

L. RECOVERY COMMITTEE



VIII. OLD BUSINESS CORPORATION

IX. OTHER BUSINESS

X. AGENDA ITEMS FOR THE NEXT MEETING

XI. ANNOUNCEMENTS

- Upcoming Board Meetings: April 23, 2026 and May 28, 2026

XII. ADJOURNMENT

- Motion to adjourn made by Director Artero and seconded by Director Guzman.
Motion approved.
- The GVB Board of Directors Meeting was adjourned at 3:15PM.

Jeffrey Jones, Secretary of the Board of Directors

Board Minutes, respectfully submitted by Kiana Joy Yabut,
Executive Assistant to the President and CEO/Interim Board Secretary